

GUJARAT POLY ELECTRONICS LIMITED

CIN: L21308GJ1989PLC012743

7. JAMSHEDJI TATAROAD. CHURCHGATE RECLAMATION. MUMBAI-400 020
Ph: 022 - 2282 0048, E-mail: gpel@kilachand.com , Website: www.gpelindia.in

Date: 2nd February, 2023

To

Head Listing Compliance
Bombay Stock Exchange Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001.

Dear Sir/Ma'am,

Subject: Outcome of Board Meeting

Company Code – 517288

This is in continuation to our letter dated 24th January, 2023 and pursuant to Regulation 33, 30 and other applicable regulations, if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Listing Regulations).

We wish to state that the Board of Directors of Company at their meeting held today, has inter alia, approved the Un-audited standalone financial results of the Company for the quarter and nine months ended 31st December, 2022.

Accordingly, please find enclosed the following:

- a) Un-audited standalone financial results of the Company for the quarter and nine months ended 31st December, 2022;
- b) Limited Review Report received from the Statutory Auditor, M/s Mahendra N. Shah & Co., Chartered Accountants for the quarter and nine months ended 31st December, 2022.

The Meeting started at 11.15 a.m. and concluded at 2.50 p.m.

This is for your information and record.

Yours faithfully,

For **Gujarat Poly Electronics Limited**

(Nivedita Nayak)

Company Secretary & Compliance Officer

FCS: 8479

GUJARAT POLY ELECTRONICS LIMITED

CIN NO: L21308GJ1989PLC012743

Regd. Office - B-18, Gandhinagar Electronic Estate, Gandhinagar-382024, Gujarat

Telephone: 7935333658, E-mail: gpe@kilachand.com, Website: www.gpelindia.in

Statement Of Standalone Unaudited Financial Results For the Quarter and Nine months ended December 31, 2022

(Rs in Lakhs)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		
		31-Dec-22	30-Sep-22	31-Dec-21	31-Dec-22	31-Dec-21	31-Mar-22
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
(a)	Revenue from Operations	389.54	398.48	415.03	1,189.51	1,154.17	1,529.42
(b)	Other Income	10.63	284.99	6.27	300.59	18.89	17.44
	Total Income	400.17	683.47	421.30	1,490.10	1,173.06	1,546.86
2	Expenses :						
(a)	Cost of materials consumed	3.30	0.23	0.28	3.67	0.86	2.45
(b)	Purchases of stock-in-trade	237.94	254.07	309.34	743.03	764.24	989.97
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	5.75	(2.68)	(48.22)	3.16	(65.69)	(59.86)
(d)	Employee benefits expense	68.82	69.26	72.92	220.09	218.46	303.85
(e)	Finance costs	0.38	0.38	0.27	1.11	0.89	1.22
(f)	Depreciation and amortisation expense	5.37	5.39	5.31	16.13	15.87	21.33
(g)	Other expenses	39.19	48.64	25.74	121.90	98.47	124.66
	Total Expenses	360.76	375.29	365.64	1,109.09	1,033.10	1,383.62
3	Profit before exceptional items & Tax (1-2)	39.41	308.18	55.66	381.01	139.96	163.24
4	Exceptional Items	-	-	-	-	-	-
5	Profit before Tax	39.41	308.18	55.66	381.01	139.96	163.24
6	Tax expenses						
	Current Tax	-	-	-	-	-	-
	Deferred Tax	-	-	-	-	-	-
7	Net Profit for the period after Tax(5-6)	39.41	308.18	55.66	381.01	139.96	163.24
8	Other Comprehensive Income (net of tax)						
(i)	Items that will not be re-classified to Profit / (Loss)	-	-	-	-	-	-
(ii)	Remeasurements of define benefit plans (net of tax)	(1.18)	(1.18)	1.56	(3.53)	4.68	(4.71)
	Total Other Comprehensive Income	(1.18)	(1.18)	1.56	(3.53)	4.68	(4.71)
9	Total Comprehensive Income for the period (7+8)	38.24	307.00	57.22	377.47	144.64	158.53
10	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	855	855	855	855	855	855
11	Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	(658.21)
12	Earning Per Share - (Basic, diluted and not annualised) (Rs.)	0.46	3.60	0.65	4.46	1.64	1.91

For and On behalf of the Board of Directors

T.R. Kilachand

Place: Mumbai
Date: February 2, 2023



T.R. Kilachand
Chairman
DIN 00006659

Notes:-

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors of the company in its meeting held on February 02, 2023.
- 2 The Statutory Auditors of the company have conducted Limited Review of the financial results as per Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.
- 3 The financial results for the quarter ended December 31, 2022 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 4 The Parliament of India has Approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- 5 Previous period figures have been rearranged / regrouped wherever necessary.

For and On behalf of the Board of Directors

Place: Mumbai
Date: February 2, 2023



T.R. Kilachand
Chairman
DIN 00006659

MAHENDRA N. SHAH & CO.
CHARTERED ACCOUNTANTS

CA CHIRAG M. SHAH B.Com., LL.B., F.C.A., D.I.S.A.
CA DHWANIL C. SHAH B.Com., A.C.A.
CA MILAN P. SHAH B.Com., F.C.A.
CA MADHUKANT T. PATEL B.Com., LL.B., F.C.A.
CA HARSH M. RAYSINGHANI B.COM. A.C.A.

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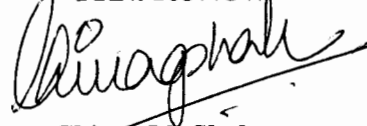
Independent Auditor's review report on Unaudited Financial Results of Gujarat Poly Electronics Limited for the quarter and nine months ended December 31, 2022 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors of
Gujarat Poly Electronics Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Gujarat Poly Electronics Limited** ("the company") for the quarter and nine months ended December 31, 2022 and for the period from 1 April 2022 to 31 December 2022 ("the Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("The Listing Regulations").
2. This statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial Reporting" (Ind AS 34) as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed or that it contains any material misstatement.

For, Mahendra N. Shah & Co.
Chartered Accountants

FRN. 105775W



Chirag M. Shah
Partner

Membership No. 045706



Place: Ahmedabad
Date: February 2, 2023
UDIN: 23045706BGUVKH2027